

# FRANCHISE AGREEMENT

**BETWEEN**

**XXXX Co**

**AND**

**XXXX Co**

## **Parties**

This Franchise Agreement ('Agreement') is made on XXX-10-2022, between [XXXX] of [XXXX Co] with principal place of business at 39 XXXXX Road, XXXXX, India ("Franchisor"), and [XXXXXX Co] with principal place of residence at 05 XXXXXXXX, XXXXXXX, India. ("Franchisee").

The Franchisor and Franchisee are herein referred to as "Party" and collectively as the "Parties". The Parties herein, after thorough negotiation, agree as follows:

## **Franchise Grant**

The Franchisor, after an extensive and thorough evaluation of the Franchisee's qualifications or credentials, hereby grants the Franchisee with a Franchise ("Franchise") to operate, sell, and market its XXXXX business, subject to the terms and conditions outlined in this Agreement.

## Terms and Conditions

- **TERM**

This Agreement shall take effect on XXX-20-2022, and it shall end on XXX-20 - 2030, unless otherwise, terminated by the Parties.

- **FRANCHISE RENEWAL**

Both Parties may renew this Agreement after its expiration, provided that each Party has not violated any terms and conditions set forth in this Agreement.

- **FRANCHISE FEE AND PAYMENT METHOD**

The Franchise Fee in this Agreement amounts to Twenty Lack Rupees (Rs. 20,00,000.00), and the Franchisor requires the Franchisee to pay at least 50% of the said amount as an initial fee. The remaining balance shall be paid within three (3) years. The Franchisee may pay the fee to the Franchisor through a manager's cheque or bank deposit.

- **PROHIBITIONS**

The Franchisee understands and agrees that it shall not

- Alter or modify the Franchisor's company logo, value proposition, recipes, packaging, and standard operational methods and processes;
- Sell or offer the same products or services that are own by third parties;
- Sell the products or services outside the United States;
- Initiate any activities that may damage the Franchisor's brand image; and
- Use the Franchisor's name and other materials with proprietary rights in selling any other products or services.



- **CONFIDENTIALITY**

Upon signing this Agreement, both Parties shall treat each other's business information as confidential. Therefore, both Parties shall not disclose such information to any third party or unauthorized person without written authorization.

- **TERMINATION OF FRANCHISE**

The other Party may terminate this Agreement at any time, provided that a written notice has been forwarded by the terminating Party at least thirty (30) business days before the requested termination date. The terminating Party shall include the valid reason/s for termination in such notice.

- **ENTIRE AGREEMENT**

This entire Agreement contains both Parties' understanding about the Franchise.

**Signature**

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\*Signature

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\*Name

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\*Signature

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\*Name

SAMPLE ONLY